

7. Close out in case of internal Shortages:

Clients are required to make Commodities / Funds pay-in on or before Settlement day. In case of default in pay-in by the client and the shortage is at member level i.e. internal shortage, a penalty as applicable from time to time (not exceeding the percentage prescribed by the exchange for auctioned trades), will be imposed on the defaulting client and the benefit will be passed on to the respective beneficiary client.

The Client hereby agrees that if he/she/it has short delivered any securities/commodities against his/her/its pay-in-obligation which resulted into internal shortage (i.e. buy position of another client of Member and could not be auctioned in the market), close out shall be debited to his account at the rate which is in the range of 5% to 20% above the purchase price or the closing price on auction day or such other percentage as may be revised by Member from time to time.

8. Restrictions/Prohibition to take further position or closing existing position

The Member may, in its sole discretion not allow taking further position to the client or may close the existing position of a client due to any restrictions in relation to volume of trading / manipulating or fraudulent trades/ outstanding business or margins stipulated by the exchange, clearing corporation/ clearing house and/or the Member and / or any other extraordinary event warranting such restrictions. The Client waives any and all claims for loss or damage arising directly or indirectly from any such restrictions.

9 Temporarily suspending or closing a client's account at the client's request

The Client may suspend or close his/her/its trading account temporarily by giving written request to the member. Such temporary closing or suspending of trading account will not affect the rights and obligation incurred prior to such suspension or closure. Any request for temporary suspension or closure shall not be processed by the member unless all the dues are paid by the client.

10. Deregistering the Client

The Member may, at its sole discretion, deregister clients' account to protect his interest which may include

1. Member may de-register the client account based on action taken by NSE/BSE/MCX/SEBI or being part of list of debarred entities published by SEBI or member is compelled by law to do so
2. On the basis of the information found in sites of CIBIL
3. Any breach of the terms of this agreement
4. Upon the death, winding up, bankruptcy, liquidation or lack of legal capacity of the client
5. The Client having misrepresented facts at the time of entering into this agreement or at the time of giving instructions or otherwise
6. Member has reasons to believe that account is being used for fraudulent purposes.
7. The client fails to fulfill his /its payment obligations under this agreement or otherwise due to member
8. Any other reason which member thinks reasonable for deregistering the account

The Client waives any and all claims for loss or damages arising directly or indirectly from such deregistering. The deregistering will not affect any liability of the Client resulting directly or indirectly from any transactions made at any time before such deregistering. Member shall have right to close out the existing positions, sell the collateral to recover its dues if any before de-registering the client.

11. Policy for In Active Clients

In case client has not used his account for a period exceeding 12 months but not later than 2 years across the exchanges, then such client's account shall be frozen for further trades and the said account shall be re-activated only after proper recording of reason for such non-use in writing through Re-Activation Form, after taking all the required proof and verifying the same with client, however if such client wants to sell Stock / IPO Allotment Shares / Mutual Fund Units lying in his / her Demat Account, then no Re-Activation Form of Proof is required. Further if client has not used his account for more than 2 years, then such client's account shall be deregistered and his account shall be reactivated only after proper recording of reason for such non-use in writing through Re-Activation Form, after taking all the required proof and verifying the same with client.

12. Policy to Freeze/Block the Trading Account

Clients may voluntarily freeze/block and unfreeze/unblock their online trading accounts due to suspicious activities. Clients can request account freezing/blocking via email from their registered email ID, SMS from their registered mobile number, our App/website, or any other legally verifiable mechanism. Requests should be sent to stoptrade@econobroking.com. Upon receiving a request, we shall validate it through registered contact details or 2-Factor Authentication, issue an acknowledgement, and freeze/block the account within 15 minutes during trading hours or before the next session if received after market hours, while simultaneously cancelling all pending orders. Post-freezing, we shall notify clients via registered mobile number and/or email, providing details of open positions and contract expiry information within one hour. We shall maintain logs of all requests, confirmations, and communications. We are accountable for any trades executed between the time of request receipt and account freezing/blocking if not completed within the prescribed timeline. To unfreeze/unblock an account, upon receipt of request, we shall conduct due diligence, validate the request, and restore access after verification. Freezing/blocking restricts online access but does not impact Risk Management activities or mark the client's UCC as inactive in Exchange records.

I/We have read and clearly understood the above policies & procedures and shall abide by the same. Further, I/We know that this policy has been adopted by Econo Broking Pvt. Ltd. at the given time and may have been revised overtime. Latest version of the policy is available at the EBPL's Web Portal www.econobroking.com.

Client Name : _____

Client Signature  [14/23]